

# The Montreux Natural Resources Fund PLC

## February 2025 Update

**Dear Investor**

**Please see attached an update issued by Montreux Natural Resources Fund, which is the Master Fund for The Montreux Natural Resources Fund PLC (“the Fund”).**

**Based on that update there will be no distribution received upon liquidation of the Master Fund and therefore there will be no assets to distribute from the Fund. As such the Board will be required to take appropriate action in line with local requirements.**

**The Fund’s indicative NAVs as of 28 February 2025 are as follows:**

	<b>CHF</b>	<b>EUR</b>	<b>GBP</b>	<b>USD</b>
<b>Class A</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Class B</b>	<b>--</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Class C</b>	<b>--</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

**On behalf of the Board**

The Montreux Natural Resources Fund Plc (“the Fund”) is established in the Isle of Man as a Qualifying Fund. The Fund complies with the requirements of the Isle of Man Collective Investment Schemes (Qualifying Fund) Regulations 2010. All Qualifying Funds are required to register with the Isle of Man Financial Services Authority (“IOMFSA”), however, investors are not protected by statutory compensation arrangements and the IOMFSA does not vouch for the financial soundness of the Fund or the accuracy of statement made or opinions expressed about it.

Investment in the Fund was accepted solely on the basis of the information set out in its offering document. The Fund is

currently in suspension therefore; further subscriptions are no longer being accepted. The price of any security may move up or down. If it moves down losses can be incurred, which in some circumstances may extend to the full amount of the investment. Past performance is not necessarily a guide to future performance. Further information and a copy of the Fund’s offering document, as well as the latest reports and accounts, can be obtained by contacting the Manager, Suntera Fund Services (IOM) Limited. The Manager is incorporated in the Isle of Man, Company Number 120288C and has its registered office at PO Box 227, Peveril Buildings, Peveril Square, Douglas, Isle of Man, IM99 1RZ. Suntera Fund Services (IOM) Limited is licensed by the IOMFSA.

**The Montreux Natural Resources Fund PLC**  
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